Notice About 2025 Tax Rates

Property tax rates in CITY OF VICTORIA.

This notice concerns the 2025 property tax rates for CITY OF VICTORIA. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year's no-new-revenue tax rate	$0.4710/$100
This year's voter-approval tax rate	$0.4820/$100

To see the full calculations, please visit www.vctx.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	26,273,662
STABILIZATION FUND	1,632,900
DEBT SERVICE FUND	1,829,258
SPECIAL REVENUE FUNDS	4,109,108
CONSTRUCTION FUNDS	636,600
ENTERPRISE FUNDS	23,616,129
INTERNAL SERVICE FUNDS	6,455,397

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable).*

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 CO BONDS	0	31,793	1,090	32,883
2013A GO REFUNDING BONDS	1,000,000	30,000	1,091	1,031,091
2014 CO BONDS	0	102,261	1,091	103,352
2015 GO REFUNDING BONDS	1,480,000	82,450	1,091	1,563,541
2015 CO BONDS	125,000	48,676	1,091	174,767
2017 GO REFUNDING BONDS	1,915,000	460,500	1,091	2,376,591
2019 CO REFUNDING BONDS	85,000	43,126	1,091	129,217
2019 GO REFUNDING BONDS	475,000	162,600	1,091	638,691
2023 CO BONDS	80,000	92,200	1,091	173,291
2024 CO BONDS	1,140,000	2,421,750	1,091	3,562,841
2026 CO BONDS	710,000	296,190	1,091	1,007,281

Total required for 2025 debt service	$10,793,546
- Amount (if any) paid from funds listed in unencumbered funds	$906,000
- Amount (if any) paid from other resources	$0
- Excess collections last year	$0
= Total to be paid from taxes in 2025	$9,887,546
+ Amount added in anticipation that the unit will collect only 103.00% of its taxes in 2025	$-287,987
= Total debt levy	$9,599,559

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Ashley Hernandez, Victoria Co Tax Assessor Collector on 07/29/2025 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.