

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.6115 per \$100 valuation has been proposed by the governing body of City of Victoria.

PROPOSED TAX RATE	\$0.6115 per \$100
NO-NEW REVENUE TAX RATE	\$0.6122 per \$100
VOTER-APPROVAL TAX RATE	\$0.6208 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Victoria from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Victoria may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Victoria is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING AND MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD on August 27<sup>th</sup> and September 1<sup>st</sup>, 2020 at 5:00 PM at City Council Chambers, 107 W Juan Linn Victoria TX. Hearing and Vote will also be available via Zoom , <https://victoriatx.zoom.us/j/444573113> Or dial Toll Free (888) 475-4499 or (877) 853-5257 and enter Webinar ID: 444 573 113.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Victoria is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Victoria at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax as follows:**

**FOR:**

- |                 |                      |
|-----------------|----------------------|
| Rawley McCoy    | Rafael DeLaGarza III |
| Josephine Soliz | Jeff Bauknight       |
| Jan Scott       | Dr. Andrew Young     |
| Mark Loffgren   |                      |

**AGAINST:**

None

**PRESENT and not voting:**

None

**ABSENT:**

None

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by City of Victoria last year to the taxes proposed to be imposed on the average residence homestead by City of Victoria this year:**

	2019	2020	Change	
Total Tax Rate (per \$100 of value)	\$0.6115	\$0.6115	<i>decrease of</i>	\$0.0000 OR 0% 0.00%
Average homestead taxable value	\$159,426	\$162,809	<i>increase of</i>	2.12%
Tax on average homestead	\$975	\$996	<i>increase of</i>	\$21 OR 2.12%
Total tax levy on all properties	\$22,740,116	\$22,851,089	<i>increase of</i>	\$110,974 OR 0.48%

**For assistance with tax calculations, please contact the tax assessor for City of Victoria at 361-576-3671 or [rscherer@vctx.org](mailto:rscherer@vctx.org), or visit [www.vctx.org](http://www.vctx.org) for more information.**