

VICTORIA HOUSING FINANCE CORPORATION (HFC)

The **Victoria Housing Finance Corporation (VHFC)** was established in 1979, pursuant to the Texas Housing Finance Corporations Act as a separate not-for-profit entity to provide safe, decent and sanitary housing for persons of low and moderate income.

The Corporation is exempt from federal income tax, and from state and local taxes. It is authorized to issue debt/bonds for the purpose of supporting affordable single-family home mortgages, and issue private activity bonds to provide financing for multi-family housing projects for low and moderate-income owners. It can also serve as a general partner in multi-family housing projects.

The HFC was reconstituted in 2020 with amended bylaws and articles of incorporation. It is led by a three-member Board of Directors (all City Councilmembers) appointed by the Victoria City Council.

The Corporation is a part owner/General Partner in the Enchanted Gardens project.

Contact: Mike Etienne, PhD, Assistant City Manager
(361) 485-3030 or metienne@victoriatx.gov



Board President
District 1 City Councilmember



Jan Scott, District 4
City Councilmember



Dr. Andrew Young, Super District 5
City Councilmember

VHFC HOUSING BOND ISSUANCE PROCESS

